



## **What happened last year?**

Chair's 2019 report  
Annual General Meeting

Presenter: Bruce Thomson

This presentation is not complete without the presenter's commentary.

## Continued Growth

	<b>Dec – 2018</b>	<b>Dec - 2019</b>
<b>Assets</b>	\$8.13 billion	\$9.54 billion
<b>Members</b>	45,193 (31,482 Active)	47,078 (32,463 Active)
<b>Employers</b>	87	87
<b>Pensions Paid</b> (year's monthly average)	\$17.1 million	\$18.7 million
<b>Transactions</b> (12 months of terminations, retirements, deaths and past service purchases)	2,733	2,603

## Continued Strength

	<b>Dec - 2018</b>	<b>Dec - 2019</b>
<b>Going concern funded ratio</b> (best estimate assumptions)	133%	138%
<b>Solvency funded ratio</b>	110%	111%

**STRONG FINANCIAL HEALTH**

## **Continued Contribution Stability & Benefit Improvements**

- Contribution Rates: No increase in 2019 and none expected in 2020.
- Benefit improvements:
  1. Base year increased to 2018;
  2. Pension inflationary increase of 1.9% on Jan. 1, 2020.

## **Continued Good Governance**

- Trustees monitored and oversaw compliance with all NSHEPP policies;
- Continued participation in Pension Review by Nova Scotia Pension regulator.

## **Our In-coming Chair**

### Mary Lee

- HANS's appointee to Board of Trustees;
- Trustee since April 2008;
- Investment Committee member;
- Vice-Chair for past year;
- Re-appointed as Chair for June 2020-June 2021 and Vice-Chair for June 2021 – June 2022.